



**Finance Section**

Office Order No: **455** /CFO/HPGCL/FIN-55


Dated: - 15.02.2021

**Subject:** Rate of interest to be charged on House Building/ Motor Car/ Scooter/ Motor Cycle/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar funds for the third quarter (1<sup>st</sup> October,2020 to 31<sup>st</sup> December,2020) and fourth quarter (1<sup>st</sup> January,2021 to 31<sup>st</sup> March,2021) of the financial year 2020-21.

HPGCL is pleased to adopt the Government of Haryana, Finance Department Orders No. 34/2/94-WM (3) dated 04.11.2020 and No. 34/2/94-WM (3) dated 27.01.2021 (attached as per Annex. 'A' & 'B' respectively) with respect to rate of interest to be charged on House Building/ Motor Car/ Scooter/ Motor Cycle/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar funds for the third quarter (1<sup>st</sup> October,2020 to 31<sup>st</sup> December,2020) and fourth quarter (1<sup>st</sup> January,2021 to 31<sup>st</sup> March,2021) of the financial year 2020-21, for its employees.

This issues with the approval of Wholetime Directors, HPGCL in its 65<sup>th</sup> meeting held on 2<sup>nd</sup> February 2021.

DA/ as above

  
Sr. Accounts Officer/Finance,  
for Chief Financial Officer,  
HPGCL, Panchkula

Endst. No. **96** /CFO/HPGCL/FIN- 55

Dated: - 15.02.2021

Copy of the above is forwarded to the following for information and necessary action please.

1. All Chief Engineer in HPGCL at Projects/Panchkula.
2. Controller of Accounts, HPGCL, Panchkula.
3. Company Secretary, HPGCL, Panchkula
4. Chief Accounts Officer, HPGCL, Panchkula
5. All FA&CAO in HPGCL at Projects/Panchkula.
6. Legal Remembrancer, HPU, Shakti Bhawan, Panchkula.
7. Secretary, BBMB, Sector-19, Chandigarh.
8. Xen/ IT, HPGCL, Panchkula with the request to upload the same on HPGCL web.site.
9. All Deputy Secretary's / Under Secretary's in HPGCL.
10. All Sr.Accounts Officers /Accounts Officers in HPGCL.
11. PRO/LWO, HPGCL, Panchkula

  
Sr. Accounts Officer/Finance,  
for Chief Financial Officer,  
HPGCL, Panchkula

CC:

1. Sr. PS to ACS (Power) - cum- Chairman, HPGCL, for kind information of ACS (Power) - cum- Chairman please.
2. OSD (Tech.) to Managing Director, HPGCL, Panchkula.
3. Sr. PS to Managing Director, HPGCL for kind information of MD please.
4. Sr. PS to Director/Generation, HPGCL for kind information of Director/Gen. please.
5. PA to Chief Financial Officer, HPGCL for kind information of CFO please.



From

Additional Chief Secretary to Government Haryana,  
Finance Department.

To

1. All Head of Departments in Haryana.
2. All Commissioners of Division.
3. All Deputy Commissioners & S.D.Os(Civil) in Haryana.
4. The Registrar General, Punjab and Haryana High Court.
5. All District & Session Judge in Haryana State.

Dated Chandigarh, the 04.11.2020

**Subject:** Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle / Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund (GPF) and other similar Fund for the 3<sup>rd</sup> quarter (1<sup>st</sup> October, 2020 to 31<sup>st</sup> December, 2020) of financial year 2020-21.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the Government employees including AIS officers has been considered and it has been decided to charge interest in the 3<sup>rd</sup> quarter (1<sup>st</sup> October, 2020 to 31<sup>st</sup> December, 2020) of 2020-21 on various loans and advances sanctioned as given below:-

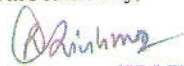
Sr. No	Purpose	Rate of Interest w.e.f. 01.10.2020 to 31.12.2020 for 1 <sup>st</sup> Advance (per annum)	Rate of Interest w.e.f. 01.10.2020 to 31.12.2020 for 2 <sup>nd</sup> Advance (per annum)	Rate of Interest w.e.f. 01.10.2020 to 31.12.2020 for 3 <sup>rd</sup> Advance (per annum)
1	H.B.A.	7.10%	-	-
2	Motor Car/Motor Cycle/ Scooter Advance	7.10%	9.10%	11.10%
3	Marriage Advance	7.10%	7.10%	-
4	Computer Advance	7.10%	7.10%	7.10%
5	Cycle Advance	7.10%	7.10%	7.10%
6	G.P.F.	7.10%	-	-

2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 7.10% per annum on deposits in the General Provident Fund (GPF) and other similar funds w.e.f. 01.10.2020 to 31.12.2020.

4. The copy of above may be downloaded from the website [www.finhry.gov.in](http://www.finhry.gov.in).

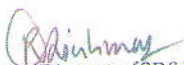
Yours faithfully,

  
Deputy Director (SB&FM)  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Dated Chandigarh, the 04.11.2020

Endst. No. 34/2/94-WM(3)

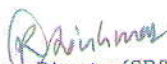
A copy is forwarded to the Principal Accountant General, (A&E) and (Audit), Haryana Chandigarh for information and necessary action.

  
Deputy Director (SB&FM)  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Dated Chandigarh the 04.11.2020

No. 34/2/94-WM(3)

1. A copy is forwarded to Branch Head, Punjab National Bank, Nodal Office Branch, SCO-136, Sector-14, Panchkula for information and necessary action.
2. NIC, Haryana Civil Secretariat, 9<sup>th</sup> floor for information and necessary action.

  
Deputy Director(SB&FM)  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

No. 34/2/94-WM (3)

From

Additional Chief Secretary to Government Haryana,  
Finance Department.

To

1. All Head of Departments in Haryana.
2. All Commissioners of Division.
3. All Deputy Commissioners & S.D.Os(Civil) in Haryana.
4. The Registrar General, Punjab and Haryana High Court.
5. All District & Session Judge in Haryana State.

Dated Chandigarh, the 27.01.2021

**Subject:** Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle / Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund (GPF) and other similar Fund for the 4<sup>th</sup> quarter (1<sup>st</sup> January, 2021 to 31<sup>st</sup> March, 2021) of financial year 2020-21.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the Government employees including AIS officers has been considered and it has been decided to charge interest in the 4<sup>th</sup> quarter (1<sup>st</sup> January, 2021 to 31<sup>st</sup> March, 2021) of 2020-21 on various loans and advances sanctioned as given below:-

Sr. No	Purpose	Rate of Interest w.e.f. 01.01.2021 to 31.03.2021 for 1 <sup>st</sup> Advance (per annum)	Rate of Interest w.e.f. 01.01.2021 to 31.03.2021 for 2 <sup>nd</sup> Advance (per annum)	Rate of Interest w.e.f. 01.01.2021 to 31.03.2021 for 3 <sup>rd</sup> Advance (per annum)
1	H.B.A.	7.10%	-	-
2	Motor Car/Motor Cycle/ Scooter Advance	7.10%	9.10%	11.10%
3	Marriage Advance	7.10%	7.10%	-
4	Computer Advance	7.10%	7.10%	7.10%
5	Cycle Advance	7.10%	7.10%	7.10%
6	G.P.F.	7.10%	-	-

2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 7.10% per annum on deposits in the General Provident Fund (GPF) and other similar funds w.e.f. 01.01.2021 to 31.03.2021.

4. The copy of above may be downloaded from the website [www.finhry.gov.in](http://www.finhry.gov.in).

Yours faithfully,

*Satyg Narain*  
Superintendent (W&M)  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Endst. No. 34/2/94-WM(3)

A copy is forwarded to the Principal Accountant General, (A&E) and (Audit), Haryana Chandigarh for information and necessary action.

Dated Chandigarh, the 27.01.2021

*Satyg Narain*  
Superintendent (W&M)  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

No. 34/2/94-WM(3)

Dated Chandigarh the 27.01.2021

1. A copy is forwarded to Branch Head, Punjab National Bank, Nodal Office Branch, SCO-136, Sector-14, Panchkula for information and necessary action.
2. NIC, Haryana Civil Secretariat, 9<sup>th</sup> floor for information and necessary action.

*Satyg Narain*  
Superintendent (W&M)  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.