



**HARYANA POWER GENERATION CORPORATION LIMITED**  
**Regd. Office: Urja Bhawan, C-7, Sector- 6, PANCHKULA**  
(ISO: 9001, ISO: 14001 and OHSAS:18001 Certified Company)  
Corporate Identity Number: U45207HR1997SGC033517

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**Finance Section**

Office Order No: **499** /CFO/HPGCL/FIN-04/Vol-V

Dated 09.03.2023

**Subject:- Ceiling of Rs.Five Lakh on subscription to General Provident Fund in a Financial Year – instructions regarding.**

HPGCL is pleased to adopt the Finance Department, Government of Haryana Instruction No.-11/150/2022-1FR/25269, dated 08.02.2023, attached as per **Annex. 'A'** with respect to subject cited matter, for its employees.

This issue with the approval of Wholetime Directors, HPGCL, in circulation.

DA/ as above

Sr. Accounts Officer/Finance,  
for Chief Accounts Officer,  
HPGCL, Panchkula

Endst. No. **547** /CFO/HPGCL/FIN-04/Vol-V

Dated: - 09.03.2023

Copy of the above is forwarded to the following for information and necessary action please.

1. All Chief Engineer's in HPGCL at Projects/Panchkula.
2. Company Secretary, HPGCL, Panchkula.
3. Chief Financial Officer, HPGCL, Panchkula.
4. Chief Accounts Officer, HPGCL, Panchkula.
5. All FA&CAO's in HPGCL at Projects/Panchkula.
6. L.R., HPU's, Shakti Bhawan, Panchkula.
7. Secretary, BBMB, Sector-19, Chandigarh.
8. OSD to Managing Director, HPGCL, Panchkula.
9. All Deputy Secretary's / Under Secretary's in HPGCL.
10. Xen/IT, HPGCL, Panchkula to upload the same on HPGCL Website.
11. All Sr. Account Officers / Account Officers in HPGCL.
12. PRO/LWO, HPGCL, Panchkula/PTPS, Panipat.

Sr. Accounts Officer/Finance,  
for Chief Accounts Officer,  
HPGCL, Panchkula

CC:

1. Sr. PS to Chairman, HPGCL for kind information please.
2. Sr. PS to Managing Director, HPGCL, for kind information please.
3. Sr. PS to Director/Finance, HPGCL, for kind information please.
4. Sr. PS to Director/Technical, HPGCL, for kind information please.
5. Sr. PS to Director/Technical-II, HPGCL, for kind information please.





No.11/150/2022-1FR/25269

To

1. The Chief Secretary to Govt. Haryana.
2. All the Administrative Secretaries to Govt. Haryana.
3. All Head of Departments.
4. The Registrar General, Punjab and Haryana High Court Chandigarh
5. All the Commissioners of Divisions, Ambala, Karnal, Faridabad, Gurguram, Hisar and Rohtak.
6. All Deputy Commissioner and Sub Divisional Officers (Civil) in Haryana

Dated : 08.02.2023

**Subject: Ceiling of Rs.Five Lakh on subscription to General Provident Fund in a Financial Year – instructions regarding.**

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Sir/Madam,

I have been directed to invite your attention to the Gazette Notification of Govt. of India, Ministry of Personnel, Public Grievances and Pensions (Deptt. of Pension & Pensioners' Welfare) bearing No. G.S.R.96, dated 15.6.2022 vide which an annual ceiling of Rs. Five Lakh only (including monthly subscriptions and arrears of subscriptions, if any) has been fixed for the total amount of subscription in a financial year on General Provident Fund for Central Government employees and the General Provident Fund (Central Services) Rules, 1960 have been accordingly amended. This ceiling has been fixed/GPF Rules have been so amended following an amendment dated 31.8.2021 having been made by the Govt. of India in the Income Tax Rules, 1962 vide which annual ceiling of Rs. Five Lakh only (monthly subscription and arrears of subscription, if any) has been fixed for total subscription on GPF and other recognized Provident Funds for earning non-taxable interest. The purpose of this amendment is that the interest accrued on the subscription beyond Rs. Five Lakh only shall be chargeable to Income Tax.

In view of the above, the existing Rule 22 of HCS (GPF) Rules, 2016 which deals with the rate/ceiling of subscription is required to be amended accordingly for which requisite process has already been undertaken. Since, the amendment as such shall take its own time in due course and the current financial year 2022-23 is nearing its end, therefore, in order to comply with the inherent provision in the remaining part of current financial year 2022-23, it has been decided as under:-

- i) There may be chances that some employees might have crossed the proposed ceiling of Rs.Five Lakh only during current financial year. In these cases, no further subscription to their respective GPFs shall be made by the respective DDOs in the remaining pay months of current financial year 2022-23. In such cases, the minimum subscription of 8% of basic pay, as per Rule 22 ibid shall be deemed to have been relaxed.
- ii) In the cases of all other employees, it will be ensured by the respective DDOs that their total annual subscription should not exceed Rs. Five Lakh in the current financial year 2022-23. In such cases, the minimum subscription of 8% of basic pay, as per Rule 22 ibid shall be deemed to have been relaxed.
- iii) O/o Pr. AG (A&E), Haryana as well as NIC (HRMS/e-salary) will do necessary updation in the relevant software accordingly.






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A copy each of Gazette Notification bearing No. G.S.R. 604(E), dated 31.8.2021 issued by the Ministry of Finance (Deptt. of Revenue/Central Board of Direct Taxes) and Gazette Notification bearing No. 96, dated, 15.6.2022 issued by the Ministry of Personnel, Public Grievances and Pensions (Deptt. of Pension and Pensioners' Welfare) and subsequent OMs/Clarifications bearing No. 3/6/2021-P&W(F), dated 11.10.2022 and No.3/13/2022-P&PW(F) (8353) dated 02.11.2022 issued on this subject is attached herein for ready reference.


Copy of this order may be downloaded from the official website of the Finance Department i.e. www.finhry.gov.in.

  
Special Secretary Finance  
for Additional Chief Secretary to Government Haryana  
Finance Department

Endst.No.11/150/2022-1FR/25269

Dated : 08.02.2023

A copy is forwarded to the Chief Principal Secretary, Principal Secretary, Additional Principal Secretary/Officers on Special Duty/Senior Secretaries/ Secretaries/ Private Secretaries for kind information of Hon'ble Chief Minister, Deputy Chief Minister and Ministers of Haryana State.

  
Special Secretary Finance  
for Additional Chief Secretary to Government Haryana  
Finance Department

To

The Chief Principal Secretary, Principal Secretary, Additional Principal Secretary/ Officers on Special Duty/Senior Secretaries/Secretaries/Private Secretaries for kind information of Hon'ble Chief Minister, Deputy Chief Minister and Ministers of Haryana State.

U.O.No.11/150/2022-1FR/25269

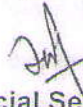
Dated : 08.02.2023

Endst.No.11/150/2022-1FR/25269

Dated : 08.02.2023

A copy is forwarded to the following for information and necessary action:-

1. Pr. Accountant General (A&E), Haryana, Chandigarh w.r.t. letter bearing No. Fund-1/22-23/Amendment GPF Rules/Corre. with Finance Deptt./936, dated 15.11.2022.
2. The Director, Treasuries & Accounts Department (DMC Cell), Haryana, Chandigarh.
3. SIO (NIC), 9<sup>th</sup> Floor, Haryana Civil Secretariat, Chandigarh.

  
Special Secretary Finance  
for Additional Chief Secretary to Government Haryana  
Finance Department