



**HARYANA POWER GENERATION CORPORATION LIMITED**

**Regd. Office: Urja Bhawan, C-7, Sector- 6, PANCHKULA**

(ISO: 9001, ISO: 14001 and OHSAS:18001 Certified Company)

Corporate Identity Number: U45207HR1997SGC033517

Website: [www.hpgcl.org.in](http://www.hpgcl.org.in) E-mail: [cfo@hpgcl.org.in](mailto:cfo@hpgcl.org.in)

Tel. No. 0172-5022421

Fax No. 0172- 5022412

**Finance Section**

Office Order No: **519** /CAO/HPGCL/FIN-55

Dated 01.02.2024

**Subject:- Rate of interest to be charged on House Building/ Motor Car/ Scooter/ Motor Cycle/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund (GPF) and other similar fund for the 4<sup>th</sup> quarter (1<sup>st</sup> January to 31<sup>st</sup> March, 2024) of financial year 2023-24.**

HPGCL is pleased to adopt the Government of Haryana, Finance Department order No 34/2/94-WM(3)/02-06, dated 11.01.2024, attached as per **Annex. 'A'** with respect to rate of interest to be charged on House Building/ Motor Car/ Scooter/ Motor Cycle/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar fund for 4<sup>th</sup> quarter (1<sup>st</sup> January to 31<sup>st</sup> March, 2024) of financial year 2023-24, for its employees.

This issue with the approval of Wholetime Directors, HPGCL, in its 84<sup>th</sup> meeting held on 29.01.2024.

DA/ as above

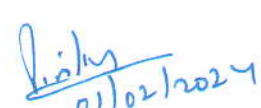
  
Accounts Officer/Finance,  
for Chief Accounts Officer,  
HPGCL, Panchkula.

Endst. No. **1013** /CAO/HPGCL/FIN-55

Dated: - 01.02.2024

Copy of the above is forwarded to the following for information and necessary action please.

1. All Chief Engineer's in HPGCL at Projects/Panchkula.
2. Company Secretary, HPGCL, Panchkula.
3. Chief Financial Officer, HPGCL, Panchkula.
4. Chief Accounts Officer, HPGCL, Panchkula.
5. All FA&CAO's in HPGCL at Projects/Panchkula.
6. L.R., HPU's, Shakti Bhawan, Panchkula.
7. Secretary, BBMB, Sector-19, Chandigarh.
8. OSD to Managing Director, HPGCL, Panchkula.
9. All Deputy Secretary's / Under Secretary's in HPGCL.
10. Xen/IT, HPGCL, Panchkula with request to upload the same on HPGCL Website.
11. All Sr. Account Officers / Account Officers in HPGCL.
12. PRO/LWO, HPGCL, Panchkula/PTPS, Panipat.

  
Accounts Officer/Finance,  
for Chief Accounts Officer,  
HPGCL, Panchkula.

CC:

1. Sr. PS to Chairman, HPGCL for kind information please.
2. Sr. PS to Managing Director, HPGCL, for kind information please.
3. Sr. PS to Director/Finance, HPGCL, for kind information please.
4. Sr. PS to Director/Technical-I, HPGCL, for kind information please.
5. Sr. PS to Director/Technical-II, HPGCL, for kind information please.



No. 34/2/94-WM(3)/ 02-06

From

Additional Chief Secretary to Government Haryana,  
Finance Department.

To

1. All Head of Departments in Haryana State.
2. All Commissioners of Division in Haryana State.
3. All Deputy Commissioners and S.D.Os (Civil) in Haryana State.
4. The Registrar General, Punjab and Haryana High Court, Chandigarh.
5. All District & Session Judges in Haryana State.

Dated Chandigarh, the 11<sup>th</sup> January, 2024

Subject:

Rate of interest to be charged on House Building/Motor Car/Scooter/Motor Cycle /Cycle/Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund (GPF) and other similar Fund for the 4<sup>th</sup> quarter (1<sup>st</sup> January, 2024 to 31<sup>st</sup> March, 2024) of financial year 2023-24.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the Government employees including IAS officers has been considered and it has been decided to charge interest in the 4<sup>th</sup> quarter (1<sup>st</sup> January, 2024 to 31<sup>st</sup> March, 2024) of 2023-24 on various loans and advances sanctioned as given below:-

Sr. No	Purpose	Rate of Interest w.e.f. 01.01.2024 to 31.03.2024 for 1 <sup>st</sup> Advance (per annum)	Rate of Interest w.e.f. 01.01.2024 to 31.03.2024 for 2 <sup>nd</sup> Advance (per annum)	Rate of Interest w.e.f. 01.01.2024 to 31.03.2024 for 3 <sup>rd</sup> Advance (per annum)
1	H.B.A.	7.10%	-	-
2	Motor Car/Motor Cycle/ Scooter Advance	7.10%	9.10%	11.10%
3	Marriage Advance	7.10%	7.10%	-
4	Computer Advance	7.10%	7.10%	7.10%
5	Cycle Advance	7.10%	7.10%	7.10%
6	G.P.F.	7.10%	-	-

2. In case of rais-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.
3. It has also been decided to fix the rate of interest at 7.10% per annum on deposits in the General Provident Fund (GPF) and other similar funds w.e.f. 01.01.2024 to 31.03.2024.
4. The copy of above may be downloaded from the website of Finance Department, Haryana i.e. [www.finhry.gov.in](http://www.finhry.gov.in).

Yours faithfully,

*Chiranjit Kaur*  
11/1/24  
Under Secretary Ways & Means,  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Dated 11.01.2024

Endst. No. 34/2/94-WM(3)/ 07-08

A copy is forwarded to the Accountant General, (A&E) and Principal Accountant General (Audit), Haryana Chandigarh for information and necessary action.

*Chiranjit Kaur*  
11/1/24  
Under Secretary Ways & Means,  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Dated 11.01.2024

Endst. No. 34/2/94-WM(3)/ 09-10

A copy is forwarded to the following for information and necessary action:-

1. Branch Head, Punjab National Bank, Nodal Office Branch, SCO-136, Sector-14, Panchkula.
2. Technical Director NIC 9<sup>th</sup> floor, Haryana Civil Secretariat, Chandigarh.

*Chiranjit Kaur*  
11/1/24  
Under Secretary, Ways & Means,  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Dated 11.01.2024

No. 34/2/94-WM(3)/ 11

A copy is forwarded to Incharge, Computer Cell, Finance Department for uploading the above instructions on the website of Finance Department, Haryana i.e. [www.finhry.gov.in](http://www.finhry.gov.in).

*Chiranjit Kaur*  
11/1/24  
Under Secretary Ways & Means,  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

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