



**HARYANA POWER GENERATION CORPORATION LIMITED**

**Regd. Office: Urja Bhawan, C-7, Sector- 6, PANCHKULA**

(ISO: 9001, ISO: 14001 and OHSAS:18001 Certified Company)

Corporate Identity Number: U45207HR1997SGC033517

Website: [www.hpgcl.org.in](http://www.hpgcl.org.in)

Tel. No. 0172-5022421

E-mail-cfo@hpgcl.org.in

Fax No. 0172- 5022412

**Finance Section**

Office Order No: **498** /CFO/HPGCL/FIN-55

Dated 28.02.2023

**Subject:- Rate of interest to be charged on House Building/ Motor Car/ Scooter/ Motor Cycle/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar fund for 4<sup>th</sup> quarter (1<sup>st</sup> January to 31<sup>st</sup> March, 2023) of financial year 2022-23.**

HPGCL is pleased to adopt the Government of Haryana, Finance Department order No 34/2/94-WM(3)/1261, dated 16.01.2023, attached as per **Annex. 'A'** with respect to rate of interest to be charged on House Building/ Motor Car/ Scooter/ Motor Cycle/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar fund for 4<sup>th</sup> quarter (1<sup>st</sup> January to 31<sup>st</sup> March, 2023) of financial year 2022-23, for its employees.

This issue with the approval of Wholetime Directors, HPGCL, in its 78<sup>th</sup> meeting held on 19.02.2023.

DA/ as above

  
Sr. Accounts Officer/Finance,  
for Chief Accounts Officer,  
HPGCL, Panchkula

Endst. No. **533** /CFO/HPGCL/FIN-55

Dated: - 28.02.2023

Copy of the above is forwarded to the following for information and necessary action please.

1. All Chief Engineer's in HPGCL at Projects/Panchkula.
2. Company Secretary, HPGCL, Panchkula.
3. Chief Financial Officer, HPGCL, Panchkula.
4. Chief Accounts Officer, HPGCL, Panchkula.
5. All FA&CAO's in HPGCL at Projects/Panchkula.
6. L.R., HPU's, Shakti Bhawan, Panchkula.
7. Secretary, BBMB, Sector-19, Chandigarh.
8. OSD to Managing Director, HPGCL, Panchkula.
9. All Deputy Secretary's / Under Secretary's in HPGCL.
10. Xen/IT, HPGCL, Panchkula to upload the same on HPGCL Website.
11. All Sr. Account Officers / Account Officers in HPGCL.
12. PRO/LWO, HPGCL, Panchkula/PTPS, Panipat.

  
Sr. Accounts Officer/Finance,  
for Chief Accounts Officer,  
HPGCL, Panchkula

CC:

1. Sr. PS to Chairman, HPGCL for kind information please.
2. Sr. PS to Managing Director, HPGCL, for kind information please.
3. Sr. PS to Director/Generation, HPGCL, for kind information please.
4. Sr. PS to Director/Finance, HPGCL, for kind information please.
5. Sr. PS to Director/Technical, HPGCL, for kind information please.



284

No. 34/2/94-WM(3)/1261

From

Additional Chief Secretary to Government Haryana  
Finance Department.

To

1. All Head of Departments in Haryana State.
2. All Commissioners of Division in Haryana State.
3. All Deputy Commissioners and S.D.Os (Civil) in Haryana State.
4. The Registrar General, Punjab and Haryana High Court, Chandigarh.
5. All District & Session Judges in Haryana State.

Dated Chandigarh, the 16<sup>th</sup> January, 2023

Subject:

Rate of interest to be charged on House Building/Motor Car/Scooter/Motor Cycle /Cycle/Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund (GPF) and other similar Fund for the 4<sup>th</sup> quarter (1<sup>st</sup> January to 31<sup>st</sup> March, 2023) of financial year 2022-23.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the Government employees including IAS officers has been considered and it has been decided to charge interest in the 4<sup>th</sup> quarter (1<sup>st</sup> January to 31<sup>st</sup> March, 2023) of 2022-23 on various loans and advances sanctioned as given below:-

| Sr. No | Purpose                                | Rate of Interest w.e.f. 01.01.2023 to 31.03.2023 for 1 <sup>st</sup> Advance (per annum) | Rate of Interest w.e.f. 01.01.2023 to 31.03.2023 for 2 <sup>nd</sup> Advance (per annum) | Rate of Interest w.e.f. 01.01.2023 to 31.03.2023 for 3 <sup>rd</sup> Advance (per annum) |
|--------|--|--|--|--|
| 1      | H.B.A.                                 | 7.10%  | -  | -  |
| 2      | Motor Car/Motor Cycle/ Scooter Advance | 7.10%  | 9.10%  | 11.10%   |
| 3      | Marriage Advance                       | 7.10%  | 7.10%  | -  |
| 4      | Computer Advance                       | 7.10%  | 7.10%  | 7.10%  |
| 5      | Cycle Advance                          | 7.10%  | 7.10%  | 7.10%  |
| 6      | G.P.F.                                 | 7.10%  | -  | -  |

2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 7.10% per annum on deposits in the General Provident Fund (GPF) and other similar funds w.e.f. 01.01.2023 to 31.03.2023.

4. The copy of above may be downloaded from the website of Finance Department, Haryana i.e. [www.finhry.gov.in](http://www.finhry.gov.in).

Yours faithfully,

*[Signature]*  
Superintendent, Ways & Means,  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Dated 16.01.2023

Endst. No. 34/2/94-WM(3)/1262

A copy is forwarded to the Accountant General, (A&E) and Principal Accountant General (Audit) Haryana Chandigarh for information and necessary action.

*[Signature]*  
Superintendent, Ways & Means,  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Dated 16.01.2023

Endst. No. 34/2/94-WM(3)/1263-64

1. A copy is forwarded to Branch Head, Punjab National Bank, Nodal Office Branch, SCO-136, Sector-14, Panchkula for information and necessary action.
2. Technical Director, NIC, 9<sup>th</sup> floor, Haryana Civil Secretariat, Chandigarh for information and necessary action.

*[Signature]*  
Superintendent, Ways & Means,  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

Dated 16.01.2023

Endst. No. 34/2/94-WM(3)/1265

A copy is forwarded to Incharge, Computer Cell, Finance Department for uploading on website of Finance Department, Haryana i.e. [www.finhry.gov.in](http://www.finhry.gov.in).

*[Signature]*  
Superintendent, Ways & Means,  
for Additional Chief Secretary to Govt. Haryana,  
Finance Department.

sq/fm

A  
24/1/23

LMIF

L 24/1/23