

**SURETY BOND**

This deed is made on the \_\_\_\_\_ day of \_\_\_\_\_ Two Thousand and \_\_\_\_\_ between Sh. \_\_\_\_\_ S/o Shri \_\_\_\_\_ and working as \_\_\_\_\_ in \_\_\_\_\_ department (hereinafter referred to as the Government) of the other part.

Whereas the loan of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) has been granted to Shri \_\_\_\_\_ S/o Shri \_\_\_\_\_ hereinafter referred to as borrower) of the terms and conditioned in the agreement dated \_\_\_\_\_ and subject to the borrower furnishing a permanent Government Servant as surety to guarantee the due performance and observation by him of the conditions of the agreement dated \_\_\_\_\_

And whereas Shri \_\_\_\_\_ S/o Shri \_\_\_\_\_ has fulfillment of the conditions of the Advance of \_\_\_\_\_ loan agreed to stand as surety for the Borrower on the terms and conditions hereinafter appearing.

Now this deed witnesses and the parties hereto agree as follows:-

1. In pursuance of the said agreement and in consideration of sum of Rs. \_\_\_\_\_ advance by the Government to the Borrower as loan, the surety hereby agrees that the borrower shall duly, faithfully, and punctually perform all the conditions set out in the agreement dated \_\_\_\_\_ and to be performed and observed by him and that in the event of the failure of the borrower to perform any of the said conditions and of the borrower dying or ceasing to be in service for any cause that what so ever before the amount due to the Government from the borrower is fully paid off, the surety shall immediately pay the entire amount due to the Government on account of the principle and interest under the said agreement.
2. For the consideration aforesaid and in further pursuance of the agreement it is hereby agreed that the liability of surety shall not be affected by the Government granting time or any other indulgence to the borrower.
3. The Government shall be entitled to deduct from the pay, Travelling Allowance or any other sum which may be or become payable by the Government to the surety the amount due to it from the surety under this deed.

In Witness where of the parties have signed, this deed on the date respectively mentioned against their Signature in the \_\_\_\_\_ year of the Republic of India.

Witness

Signature of Surety & Designation

Department

Witness

Signed by \_\_\_\_\_

For and on behalf of the Governor of Haryana.