

AGREEMENT TO BE EXECUTED AT THE TIME OF DRAWING ADVANCE

FOR MARRIAGE

An agreement made on _____ day of _____ (two thousand eight) between Sh. _____ office of _____, HPGCL (hereinafter called "The Borrower" which expression shall include his heirs, administrators, executors and legal representatives and assigns) on the one part and the Haryana Power Generation Corporation Ltd., a body corporate under the Elec. Reform Act, 1997 (hereinafter called "The Corporation" which expression shall include its successors and assigns) on the other part.

Where the Borrower is not an adhoc employee.

Whereas the Borrower has under the instructions for the grant of advance to Govt. Servants of Haryana Govt. issued vide Finance Deptt. **Letter adopted by HPGCL O/o No. 3/GB/LH-I/Policy dated 02.06.2005 (hereinafter referred to as the "said" rules**" which expression shall include any amendment, modification or substitution thereof for the time being in force) applied to the Nigam for a loan _____ of Rs. _____ (Rs. _____ only) for the celebration of the Marriage of sister/son/daughter _____ of Sh. _____ on the terms and conditions hereinafter contained and whereas, the application for the borrower for the said advance is being considered by the Corporation .

Now, it is hereby agreed by and between the parties hereto that in consideration of the sum of Rs. _____ (Rs. _____ only) to be paid by the Corporation to the Borrower, if and when the Nigam sanction the said advance the borrower hereby agrees:-

- i) To pay the Nigam the said advance with interest calculated according to the rules and by monthly deductions from his salary as provided, hereby authorize the Nigam to make such deductions.
- ii) To expend, within one month from the date of drawl of the advance, the full amount the said advance in the celebration of the aforesaid marriage or if the actual expenditure incurred on account of the marriage is less than the advance to repay the difference to the Corporation forthwith;

- iii) In the event borrowers reversion from Corporation service before the advance drawn together with interest is fully repaid to repay in one lump sum the amount outstanding and the interest do before moreover is actually relieved from the Nigam.
- iv) To refund forthwith the amount of advance together with interest in one lump sum if the aforesaid marriage could not be celebrated of the amount of the advance could not be utilized for the purpose for which it was sanctioned.
- v) If the borrower within the period already fixed for recovery of the principal and interest thereon becomes insolvent or quits the service of the Corporation or dies, the whole amount of the advance and interest accrued thereon shall immediately become do and payable.

It is hereby also agreed and declare that if the borrower dies before the advance is repaid to have the balance outstanding together with interest due, recovered from the death-cum-retirement gratuity payable by the Corporation to the legal heirs of the borrowers.

In WITNESS WHEREOF THE BORROWER AND THE HPGCL PKL, FOR AND ON BEHALF OF THE CORPORATION have hereunto set their hands the day and year first before written.

Signature of Borrower

Signed by the said parties

In the presence of;

1. _____

2. _____

Signed by (Name and Designation) for

And on behalf of the HVPNL in the

Presence of;

1. _____

2. _____.