

SURETY BOND FOR GRANT OF MARRIAGE ADVANCE

This deed is made on the _____ day of _____ two thousand eight between Sh. _____ S/o Sh. _____
_____ working as _____ in the O/o _____
Sh. _____ S/o Sh. _____ working as _____ in
the O/o _____ (hereinafter referred to as the Surety/ies) which on
expression shall include its legal representatives, successors and assigns on the one part and the
Haryana Power Generation Corporation Ltd., . (hereinafter referred to as “ the Corporation”) as body
corporate under the Haryana Electricity Reforms Act, 1997 of the other part.

WHEREAS a loan of Rs. _____ (Rs. _____
_____ only) has been granted to Sh. _____ S/o
Sh. _____ working as _____ in the O/o _____
(hereinafter referred to as “The Borrower”) on the terms and conditions contained in the Agreement
dated _____.

And whereas Sh. _____ S/o Sh. _____
and Sh. _____ S/o Sh. _____ have in fulfillment of the
conditions of the advance of loan agreed to stand as surety for the borrower on thee terms conditions
hereinafter appearing.

Now this deed witnesses and the parties hereto hereby agree as follows:-

- i) In pursuance of thee said agreement in consideration of the sum of Rs. _____ (Rs. _____ only) advanced by the Corporation to the borrower as loan, the surety hereby agrees that the borrower shall duly, faithfully and punctually perform all the conditions set out in the Agreement dated _____ and/or mortgage dated _____ and to be performed and observed by him and that in the event of the failure of the borrower to perform any of the said conditions and the borrower dying or ceasing to be in service for any cause whatsoever before the amount due to the Corporation from the borrower is fully paid off, the surety shall immediately pay the entire amount due to the Corporation on account of the principle and interest under the said agreement.
- ii) For the consideration aforesaid and in further pursuance of the Agreement, it is hereby agreed that the liability of the surety shall not be affected by the Corporation granting time or any other indulgence to the Borrower.
- iii) The Corporation shall be entitled to deduct from the pay, traveling allowance or any other sum which may be or become payable by the Corporation to the Surety the amount to it from the Surety under this deed.

In witness whereof the parties have signed this deed on the dates respectively mentioned against their signatures in the _____ year of the Republic in India.

Signature of Sureties

Witnesses:-

1.

2.

Witnesses:

1.

Signed by

(Name & Designation)

for and on behalf of the Haryana Power
Generation Corporation Ltd.,

2.