



HARYANA POWER GENERATION CORPORATION LIMITED
Regd. Office: C-7,URJA BHAWAN, SECTOR-6, PANCHKULA
Corporate Identity Number: U45207HR1997SGC033517Website:
www.hpgcl.org.in

Finance Section

Office Order No: 387 /CF/HPGCL/FIN-55

Dated: - 30.11.2017

Subject: Rate of interest to be charged on House Building/Motor Car/Scooter/Motor Cycle/Moped/Cycle/Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar fund for the financial year 2017-18.

HPGCL is pleased to adopt the Government of Haryana, Finance Department Order No. 34/2/94-WM (3) dated 17.11.2017, attached as per Annex. 'A', with respect to rate of interest to be charged on House Building/ Motor Car/ Scooter/ Motor Cycle/ Moped/ Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund and other similar funds for the financial year 2017-18.

This issues with the approval of Wholetime Directors, HPGCL in its 38th meeting held on 23.11.2017.

DA/ As above

Anand
30/11/2017
Accounts Officer/Finance
for Controller Finance,
HPGCL, Panchkula.

Endst. No. 1062 /CF/HPGCL/FIN-55

Dated:- 30.11.2017

Copy of the above is forwarded to the following for information and necessary action please.

1. All Chief Engineer in HPGCL at Projects/Panchkula.
2. Controller of Accounts, HPGCL, Panchkula.
3. Company Secretary, HPGCL, Panchkula
4. Chief Accounts Officer, HPGCL, Panchkula
5. All FA&CAO in HPGCL at Projects/Panchkula.
6. Legal Remembrancer, HPUs, Shakti Bhawan, Panchkula.
7. Xen/ IT, HPGCL, Panchkula with the request to upload the same on HPGCL web.site pl.
8. All Deputy Secretary's / Under Secretary's in HPGCL.
9. All Sr.Accounts Officers /Accounts Officers in HPGCL at Projects/Panchkula.
10. PRO, HPGCL, Panchkula.

DA/As above

Sd/-
Accounts Officer/Finance,
for Controller Finance,
HPGCL, Panchkula

CC:

1. Sr. PS to Chairman, HPGCL, Panchkula.
2. O.S.D. to Managing Director, HPGCL, Panchkula.
3. Sr. PS to Director/Technical, HPGCL, Panchkula.
4. Sr. PS to Director/Generation, HPGCL, Panchkula.
5. PA to Controller Finance, HPGCL, Panchkula.

No. 34/2/94-WM(3)

From

The Additional Chief Secretary to Govt. Haryana,
Finance Department

To

1. All Head of Department in Haryana
2. All Commissioners of Division
3. All Deputy Commissioners & S.D.Os(Civil) in Haryana
4. The Registrar General, Punjab and Haryana High Court
5. All District & Session Judge in Haryana State.

Subject: Dated Chandigarh, the 17.11.2017
Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle /Moped/
Cycle/ Computer and Marriage Advance granted to the Government employees and also
fixation of rate of interest on General Provident Fund and other similar fund for the financial
Year 2017-2018.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging
of interest on various loans and advances given to the government employees including AIS officers has been
considered and it has been decided to charge interest on various loans and advances granted/sanctioned during
the financial year 2017-2018 at the rates given below:-


Sr.No.	Purpose	Rate of Interest w.e.f. 1.10.2017 to 31 st Dec., 2017 for 1 st Advance (per annum)	Rate of Interest w.e.f. 1.10.2017 to 31 st Dec., 2017 for 2 nd Advance (per annum)	Rate of Interest w.e.f. 1.10.2017 to 31 st Dec., 2017 for 3 rd Advance (per annum)
1.	H.B.A.	7.8%	8.8%	
2.	Motor Car/Motor Cycle /Scooter/Moped Advance	7.8%	8.8%	
3.	Marriage Advance	7.8%	8.8%	9.8%
4.	Computer Advance	7.8%	8.8%	
5.	Cycle Advance	7.8%	8.8%	
6.	G.P.F.	7.8%		

2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the
applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 7.8% per annum on deposits in the General
Provident Fund and other similar funds w.e.f. . 1.10.2017 to 31st December, 2017.

4. The receipt of this letter may kindly be acknowledged. Copy of above may also be downloaded
from the website www.finhry.gov.in.

Yours faithfully,


Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,
Finance Department.

No. 34/2/94-WM(3)

Dated Chandigarh 17.11.2017

A copy is forwarded to the Principal Accountant General, A&E/Audit, Haryana Chandigarh with
10 spare copies for information and necessary action.


Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,
Finance Department.

No. 34/2/94-WM(3)

Dated Chandigarh 17.11.2017

A copy is forwarded to Chief Manager, Punjab National Bank, Nodal Office Branch, SCO-136,
Sector-14, Panchkula for information and necessary action.


Joint Secretary Finance

for the Additional Chief Secretary to Govt. Haryana,
Finance Department.

Controller Finance, HPGCL,

Diary No. 1951A

Dated: 20-11-2017